

ANNUAL REPORT 2024-25



The financial year 2024-25 remained a challenge for people seeking asylum with no or very limited means. Affordable rental accommodation continued to be scarce and increased costs of living placed many in danger of homelessness and/or malnutrition. The demand for financial assistance from Bridge for Asylum Seekers (Bridge) remained high, with demand again outstripping supply.

As always, Bridge is extremely grateful to our donors: individuals, philanthropic organisations and the NSW ClubGRANTS program*. We wish to acknowledge their generosity. It allowed us to provide a critical lifeline to those seeking asylum who had no other means of support. Without our donors this would not have been possible.

In 2024-25, Federal Government asylum seeker support (administered by Services Australia) increased slightly to an estimated expenditure of \$20.16 million**. While this amount was up from \$16.4 million in 2023-24, it represented less than 7% of the \$300 million spent in 2015-16^.

Attempting to provide a basic safety net for those in our community seeking asylum, but destitute and potentially homeless, continues to fall to Bridge and other not-for-profits and their donors.

* The ClubGRANTS scheme is a shared State Government-Club Industry program, funded by a 2.25% gaming machine tax rebate provided by the State Government to those registered clubs with gaming machine profits in excess of \$1 million per annum.

**Source: Refugee Council of Australia 2025-26 budget summary.

^In the following financial year the LNP slashed budgets and gutted eligibility criteria. These cuts have continued under Labor.



Bridge's Key Achievements 2024-2025

Providing \$306,854 [\$486,892 in 2023-24] in client support.

Supporting 89 households with living allowances and contributions to rent. These households comprised 148 clients, of whom 37 were children.

Submitting 14 grant applications and completing seven acquittals

Receiving ten grants, some of which had been applied for in the previous financial year

Maintaining low operational costs of \$1,874 (0.61% of total outgoings) thus ensuring direct client support represented 99.39% of expenditure

Raising a total grant /donation income of \$309,023 [\$330,566 in 2023-24[†]] comprising:

\$69,023 Regular and ad hoc donations from individual donors [\$92,409 in 2023-24]

\$182,000 Philanthropic grants [\$238,157 in 2023-24]

\$100,000 The Scully Fund

\$30,000 Collier Charitable Fund

\$20,000 The Handmaid Fund

\$15,000 Sisters of Charity Foundation

\$10,000 The Mercy Foundation

\$5,000 APS Foundation, Brent and Vicki Emmett Giving Fund (*unsolicited*)

\$2,000 Byora Foundation (*unsolicited*)

\$58,000 ClubGRANTS

\$33,000 Bankstown Sports Club

\$15,000 Wests Ashfield

\$10,000 Hornsby RSL

On behalf of our clients, Bridge thanks these donors for making our work possible:

The
SCULLY
FUND

Collier
Charitable
Fund

THE HANDMAID
FUND



BankstownSports



MERCY
FOUNDATION

APS
FOUNDATION
Brent + Vicki Emmet Giving Fund

BYORA
FOUNDATION

Numbers of clients assisted with living allowances/rent support

In 2024-25, \$306,854 was spent on client support, specifically living allowances and/or rent assistance for 148 people seeking asylum including 37 children, in 89 households.

Distribution of Bridge funds

The focus for Bridge in 2024-25 was on those asylum seekers with no work rights or unable to work due to trauma (either physical or psychological), ill health, child care needs or a lack of language. With no Federal Government assistance available for any of Bridge's clients, our allowances were essential to prevent people becoming destitute and consequently homeless.

Where do our clients come from?

In 2024-25 our clients came from 31 countries: Afghanistan, Algeria, Bangladesh, Botswana, Brazil, Burundi, Cameroon, Democratic Republic of the Congo, Fiji, Guinea, India, Indonesia, Iran, Iraq, Kenya, Kuwait, Lebanon, Malaysia, Mongolia, Myanmar, Namibia, Nigeria, Pakistan, Palestine (State of), Papua New Guinea, Sierra Leone, Somalia, Sri Lanka, Tanzania (United Republic of), United Arab Emirates and Zimbabwe.



Committee members

The Bridge Management Committee at the end of the financial year 2024-25 comprised: Janet Castle (Chair), Rebecca Ding (Treasurer), Felicia Tesoriero (Secretary), and general committee members Janice Thompson and Brent Sheridan.

All members of the Bridge Committee worked in a voluntary capacity.

Pro bono and volunteer support

Bridge would be unable to keep its non-client costs to 0.61% of its total expenses without the generous support of those providing us with pro-bono services:

Rod Sharples of Datadiction with his ongoing development and maintenance of a donor database that supports our operations

Craig Stokoe of CS Consultancy for developing much of Bridge's messaging, content and design for a range of communications

Michael Garcia of Garcia Group Advisors who, for a peppercorn fee, provides us with audit services

Bartier Perry for their legal advice with regard to our collaboration agreement with the Asylum Seekers Centre (ASC).

We would like to thank Claudia Solin who volunteered with Bridge during the year.

Bridge continues to work in close collaboration with the ASC who provide frontline services for NSW based asylum seekers. We thank staff of ASC for their continued cooperation with Bridge in supporting vulnerable clients.

Janet Castle

Chair

Bridge for Asylum Seekers Incorporated



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**Bridge for Asylum Seekers Inc
Responsible Persons' Report
For the Year Ended 30 June 2025**

Your Committee submit the financial report of Bridge for Asylum Seekers Inc ("the Association") for the year ended 30 June 2025.

Responsible Persons

The names of Responsible Persons at the date of this report are:

- Janet Castle - Chairperson
- Rebecca Ding - Treasurer
- Felicia Tesoriero - Secretary
- Janice Thompson
- Brent Sheridan

Principal Activities

The principal activity of the Association during the financial year was to raise funds to help asylum seekers who have been assessed eligible by the facilitating organisations we have contracted in service agreements, such as the Asylum Seekers Centre in Newtown.

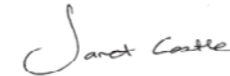
Significant Changes

No significant changes in the nature of the principal activities occurred during the year.

Operating Result

The surplus for the year was \$1,208 (2024: \$156,105 deficit). The Association is exempt from income taxes pursuant to subdivision 50-B of the Income Tax Assessment Act 1997.

Signed in accordance with a resolution of the Responsible Persons.



.....
Janet Castle
Chairperson

Dated: 27th November 2025

Bridge for Asylum Seekers Inc
Auditor's Independence Declaration to the Responsible Persons
For the Year Ended 30 June 2025

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, as the audit principal for the audit of the financial statements of Bridge for Asylum Seekers Inc for the year ended 30 June 2025, we declare that, to the best of our knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

Garcia Group Advisors
Chartered Accountants



Michael Garcia
Principal

Registered Company Auditor: 435105

OATLEY NSW 2223

Dated: 27th November 2025

Bridge for Asylum Seekers Inc
Statement of Financial Position
As at 30 June 2025

	Note	2025 \$	2024 \$
Current Assets			
Cash & Cash Equivalents	3	78,398	60,221
Prepayments	4	557	17,526
Total Current Assets		78,955	77,747
Non-Current Assets			
Total Non-Current Assets		0	0
Total Assets		78,955	77,747
Current Liabilities			
Total Current Liabilities		0	0
Non-Current Liabilities			
Total Non-Current Liabilities		0	0
Total Liabilities			
Net Assets		78,955	77,747
Association Funds			
Reserves	5	0	0
Accumulated Surplus		78,955	77,747
Total Association Funds		78,955	77,747

The accompanying notes form part of these financial statements.

Bridge for Asylum Seekers Inc
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue from Ordinary Activities	2	309,936	332,722
Client Support		(306,854)	(486,892)
Other Administration Expenses		(1,874)	(1,935)
Surplus (Deficit) before income tax		1,208	(156,105)
Income Tax Expense		0	0
Surplus (Deficit) after income tax		1,208	(156,105)
 Other Comprehensive Income		 0	 0
 Total comprehensive income attributable to the Accumulated Surplus		 1,208	 (156,105)

The accompanying notes form part of these financial statements.

Bridge for Asylum Seekers Inc
Statement of Changes in Equity
For the Year Ended 30 June 2025

	Accumulated Surplus \$	Reserves \$	Total Association Funds \$
Balance at 1 July 2023	123,216	110,636	233,852
Net Surplus/(Deficit)	(156,105)	0	(156,105)
Transfers from reserves	110,636	(110,636)	0
Transfers to reserves	0	0	0
Balance at 30 June 2024	77,747	0	77,747
 Net Surplus/(Deficit)	 1,208	 0	 1,208
Transfers from reserves	0	0	0
Transfers to reserves	0	0	0
Balance at 30 June 2025	78,955	0	78,955
 Reserves		 2025 \$	 2024 \$
Restricted Grants Reserve	5	0	0
Balance at 30 June		0	0

The accompanying notes form part of these financial statements.

Bridge for Asylum Seekers Inc
Statement of Cash Flows
For the Year Ended 30 June 2025

Note	2025 \$	2024 \$
Cash Flows from Operating Activities		
Receipts from donors and grants	309,023	330,566
Interest received	934	2,156
Payments to clients and suppliers	(291,780)	(486,848)
Net cash generated by operating activities	18,177	(154,126)
Cash Flows from Financing Activities		
Funds received from Incorporation of Foundation	0	0
Net cash used in financing activities	0	0
Net increase / (decrease) in cash held	18,177	(154,126)
Cash at the beginning of the financial year	60,221	214,347
Cash at the end of the financial year	78,398	60,221

The accompanying notes form part of these financial statements.

Bridge for Asylum Seekers Inc
Notes to and forming part of the Financial Statements
For the Year Ended 30 June 2025

Note 1 – Summary of Material Accounting Policies

The financial statements cover Bridge for Asylum Seekers Inc (“the Association”) as an individual entity. Bridge for Asylum Seekers Inc is an Association incorporated in New South Wales under the *Associations Incorporation Act 2009*.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 27th November 2025 by the Responsible Persons of the Association.

Revenue in the Current Year

Operating Grants, Donations and Bequests

The Association is first required to determine whether amounts received are accounted for as Revenue per AASB 15: Revenue from Contracts with Customers or Income per AASB 1058: Income of Not-for-Profit Entities.

Funding arrangements which are enforceable and contain sufficiently specific performance obligations are recognised as revenue under AASB 15. Otherwise, such arrangements are accounted for under AASB 1058, where upon initial recognition of an asset, the Association is required to consider whether any other financial statement elements should be recognised (e.g. financial liabilities representing repayable amounts), with any difference being recognised immediately in profit or loss as income.

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Bridge for Asylum Seekers Inc
Notes to and forming part of the Financial Statements
For the Year Ended 30 June 2025

Note 1 – Summary of Material Accounting Policies (continued)

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Donations and bequests are recognised as revenue when received. The Association has implemented systems of control to ensure the monies received at its offices are properly recorded in the accounting records.

Interest revenue is recognised using the effective interest method.

All revenue is stated net of the amount of GST.

Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Subdivision 50-B of the Income Tax Assessment Act 1997.

Financial Instruments

The Association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments and accounts receivable and payable.

Initial Recognition & Measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument.

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified as "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

Financial assets

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdraft.

Bridge for Asylum Seekers Inc
Notes to and forming part of the Financial Statements
For the Year Ended 30 June 2025

Note 1 – Summary of Material Accounting Policies (continued)

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Restricted & Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held.

They comprise:

- Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- Donations received in response to specific purpose appeals.

Unrestricted Funds are set aside for future capital expenditure of the Association and for the purpose specified by the Responsible Persons. These amounts can be returned to the Accumulated Funds at any time.

It is considered that all funds are externally restricted funds to be spent on the furtherance of the objective of the organisation.

Fundraising Activities

Charitable Fundraising Act 1991

This Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The amounts shown in Note 6 are in accordance with Charitable Fundraising Authority Conditions issued by Fair Trading NSW.

Donations and bequests

Returned as income as and only when received at the Association's administration offices or deposited to the Association's bank account. As specified in the Act, unsolicited donations, members' donations and bequests are not treated as fundraising income when determining information required under the Act. They are treated as gifts under the tax legislation.

Key Judgements

Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

Bridge for Asylum Seekers Inc
Notes to and forming part of the Financial Statements
For the Year Ended 30 June 2025

Note	2025 \$	2024 \$
Note 2 – Revenue		
Operating Revenue		
Donations Received	69,023	92,409
Grants Received	240,000	238,157
Interest Received	934	2,156
	<u>309,957</u>	<u>332,722</u>
Note 3 – Cash & Cash Equivalents		
Cash at Bank		
Bank Accounts	78,398	60,221
	<u>78,398</u>	<u>60,221</u>
Note 4 – Prepayments		
Current		
Prepayments	557	17,526
	<u>557</u>	<u>17,526</u>
Note 5 – Reserves		
Reserves have been set aside for restricted purposes. Restricted funds must be spent on the purpose for which they were received or are held.		
Unrestricted funds are set aside for future capital expenditure of the Association and for the purpose specified by the Responsible Persons. These amounts can be returned to the Accumulated Funds at any time.		
Reserves have been set aside for the following purposes:		
Total Reserves	<u>0</u>	<u>0</u>

Bridge for Asylum Seekers Inc
Notes to and forming part of the Financial Statements
For the Year Ended 30 June 2025

Note	2025 \$	2024 \$			
Note 6 – Fundraising and Donations Income and Expenses					
(i) Details of Aggregate Gross Income					
Gross Proceeds from Fundraising and Donations	67,167	89,329			
Less: Cost of Fundraising and Donations	<u>0</u>	<u>0</u>			
Net Surplus of Fundraising and Donations	<u>67,167</u>	<u>89,329</u>			
(ii) Application of Funds for Charitable Purposes					
During the year the Association achieved a net surplus of \$67,167 (2024: \$89,329) from fundraising and donation activities defined under the Charitable Fundraising Act.					
(iii) Fundraising Conducted Jointly with Traders					
No appeals were conducted jointly with traders in the year ended 30 June 2025.					
(iv) Fundraising Appeals as Classified by the Charitable Fundraising Act Conducted during the year					
The Association conducts general appeals for donations through standard communications channels, being newsletters, website and social media. No other specific appeals were conducted during the year ended 30 June 2025.					
(v) Gross Comparisons including fundraising not covered by the Charitable Fundraising Act (includes unsolicited and member's donations and bequests)					
	Receipts \$	Costs \$	Surplus \$	2025 %	2024 %
Total cost of all fundraising / Gross proceeds from all fundraising	69,023	0	69,023	100.0	100.0

Note 7 – Related Parties

The Responsible Persons are not entitled to and did not receive benefits during the year. There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the Association to the Responsible Persons, their partners, relatives or entities under their control or significant influence.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

During the year there were no transactions with related parties.

Bridge for Asylum Seekers Inc
Notes to and forming part of the Financial Statements
For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
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Note 8 – Key Management Personnel Compensation

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Responsible Person (whether executive or otherwise) of that entity is considered key management personnel.

The totals of remuneration paid to key management personnel (KMP) of the Association during the year are as follows:

Key management personnel compensation	0	0
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Compensation includes salary and wages, superannuation and fringe benefits.

Note 9 – Financial Risk Management

The Association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments and accounts receivable and payable, and leases.

The carrying amounts of each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets

Cash & Cash Equivalents	3	78,398	60,221
Total Financial Assets		78,398	60,221

Financial Liabilities

Total Financial Liabilities	0	0
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Note 10 – Events After the Reporting Date

The Responsible Persons are not aware of any significant events since the end of the reporting period.

Note 11 – Association Details

The principal place of business of the Association is:

Bridge for Asylum Seekers Inc
49 Michigan Avenue
ASQUITH NSW 2077

Note 12 – Auditor's Remuneration

Auditing or reviewing the financial statements	100	100
Taxation services	0	0
	100	100

Bridge for Asylum Seekers Inc
Responsible Persons' Declaration
For the Year Ended 30 June 2025

The Responsible Persons declare that, in their opinion:

1. The financial statements and notes are in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (a) comply with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulation 2013*, and
 - (b) give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date.
2. There are reasonable grounds to believe that the Association is able to pay all of its debts as and when they become due and payable

This declaration is signed in accordance with Subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Janet Castle

.....
Janet Castle
Chairperson

Dated: 27th November 2025

Bridge for Asylum Seekers Inc
Chairperson's Declaration under the Charitable Fundraising Act
For the Year Ended 30 June 2025

This declaration is made in accordance with the Charitable Fundraising Authority Conditions issued by Fair Trading NSW.

I, Janet Castle, Chairperson of Bridge for Asylum Seekers Inc declare that in my opinion:

- (a) the Statement of Comprehensive Income gives a true and fair view of all income and expenditure of Bridge for Asylum Seekers Inc with respect to fundraising appeals; and
- (b) the Statement of Financial Position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- (c) the provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- (d) the internal controls exercised by the Bridge for Asylum Seekers Inc are appropriate and effective in accounting for all income received and applied by the Bridge for Asylum Seekers Inc from any of its fundraising appeals.



.....
 Janet Castle
 Chairperson

Dated: 27th November 2025

Bridge for Asylum Seekers Inc
Independent Audit Report
For the Year Ended 30 June 2025

Audit Opinion

We have audited the financial report of Bridge for Asylum Seekers Inc ("the Association"), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of material accounting policy information, and the Responsible Persons' Declaration.

In our opinion, the financial report of Bridge for Asylum Seekers Inc has been prepared in accordance with Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2025 and of its performance for the period ended on that date; and
- (b) complying with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and *Division 60 of Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Responsible Persons are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Responsible Persons for the Financial Report

The Responsible persons of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the ACNC Act and for such internal control as the Responsible Persons determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible persons.
- Conclude on the appropriateness of the responsible persons use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Responsible Persons regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Garcia Group Advisors
Chartered Accountants



Michael Garcia
Principal

Registered Company Auditor: 435105

OATLEY NSW 2223

Dated: 27th November 2025



Seeking asylum is a
basic human right

Our allowances are
essential to prevent
people becoming
homeless

*Thank you for
supporting Bridge*

A photograph of the word "ASANTE" written in large, hand-drawn letters on a textured, light-colored wall. The background is slightly blurred, showing a warm, golden light.