



**99.65%**  
of each donated  
dollar goes to  
clients directly

2021-2022

# ANNUAL REPORT

The financial year 2021-22 again presented many challenges for Bridge for Asylum Seekers (Bridge) and for those people seeking asylum with no other or insufficient means of support. Bridge thanks all of our donors: individuals, philanthropic organisations and the NSW ClubGRANTS program\* for your generous support. **It allowed us to keep assisting clients who had no safety net.**

Federal Government spending on those seeking asylum and living in the Australian community crashed to a meagre \$16.6 million, an enormous drop from \$139.8 million in 2017-18.

COVID-19 continued to impact our client group. An uptick in employment for many in NSW was not necessarily reflected for those seeking asylum. In the absence of federal government support, the NSW government again stepped in to provide funding via Multicultural NSW (MNSW).

This funding was designed to support temporary visa holders, including asylum seekers, who had lost employment due to COVID lockdowns and closures. It took considerable pressure off Bridge's resources and allowed us to focus on those unable to work (no work rights, physical or psychological ill health, no child-care, no language skills) and hence ineligible for MNSW funding.

However, the 2021-22 tranche of MNSW funding ceased in March 2021 and demand for Bridge assistance immediately soared. An emergency grant from a generous grant-maker, followed by a wonderful bequest from Bridge's founding Chair Virginia Walker OAM, enabled Bridge to support the most vulnerable of those exited from MNSW funding. **Sadly, there were still many people seeking asylum left with no support.**

### Safe Homes

During the financial year, it became apparent that people seeking asylum were having **difficulty moving out of either unsafe, sub-standard or emergency accommodation.** While having sufficient income to pay rent, many did not earn enough to accumulate the six weeks rent required for bond and rent-in-advance yet were ineligible for all rental bond schemes.

Supported by a grant from Mercy Foundation (designed to prevent homelessness among women) Bridge initiated our **Safe Homes** project. This pilot was to enable single women and women with children to enter into rental leases, often for the first time in Australia.

Collaborating with the Asylum Seekers Centre and other front-line agencies, Safe Homes was opened for referrals on 1 May 2022. While the project is to continue into the 2022-23 financial year, before the end of June 2022 two single-parent families were assisted into their own rented accommodation, thus taking the first step towards safe housing and longer term stability.

\* The ClubGRANTS scheme is a shared State Government Club Industry program, funded by a 2.25% gaming machine tax rebate provided by the State Government to registered clubs with gaming machine profits in excess of \$1 million per annum.

**19 years on, Bridge has helped 2,601 people**

## Bridge's Key Achievements 2021-2022

**Assisting 79 households representing 155 clients, of whom 47 were children, with \$397,845** [\$266,307 in 2020-21] for living and rental allowances

**Assisting two families into leased accommodation through the pilot Safe Homes program** with bonds and rent-in-advance totalling \$3,180

**Submitting 13 grant applications** (11 being successful, one 'under review'), **completing five acquittals**

**Maintaining low operational costs: \$1,428, representing 0.35% of total outgoings**

**Raising a total grant /donation income\* of \$468,548.** This comprised:

**\$80,515 in regular and ad hoc donations** from individual donors [\$120,058 in 2020-21]

**\$81,418 bequest from Virginia Walker OAM** Bridge's founding Chair

**\$150,000 grants** from philanthropic organisations received in 2020-21 for use in 2021-22:

- \$100,000 The Scully Fund
- \$50,000 Danks Trust

**\$94,615 grants** from philanthropic organisations:

- \$15,000 Sisters of Charity Foundation
- \$69,615 The Scully Fund
- \$10,000 Mercy Foundation (for Safe Homes)

**\$54,000 ClubGRANTS:**

- \$39,000 Wests Ashfield Leagues Club
- \$10,000 Dooleys Lidcombe Catholic Club
- \$5,000 Hornsby RSL

**Grants in advance for 2022-23:**

- \$8,000 The Clark Family Foundation (for Safe Homes)

**13**  
Applications  
**11**  
Successes

**\$139.8m**  
Federal spending  
2017-18



**\$16.6m**  
Federal spending  
2021-22

*On behalf of our clients, Bridge thanks these donors for making our work possible:*

**The Scully**  
Fund

**DANKS**  
TRUST

**Wests Ashfield**

**DOOLEYS**



**mercy foundation\***

**The Clark Family**  
Foundation

**HORNSBY RSL CLUB**

## Numbers assisted by Bridge funding

In 2021-22, Bridge assisted 155 clients, 47 of whom were children, in 79 family units. The total assistance provided was \$401,025, including \$3,180 provided via Bridge's pilot Safe Homes project.

## Where do our clients come from?

In 2021-22 our clients came from 25 countries: Afghanistan, Algeria, Bangladesh, Burundi, Croatia, Democratic Republic of the Congo (DRC), Egypt, Ethiopia, Fiji, Georgia, Ghana, India, Iran, Iraq, Mongolia, Myanmar, Nigeria, Pakistan, Papua New Guinea, Peru, Saudi Arabia, Sri Lanka, Sudan, Uganda, and Zimbabwe.

## Where do our clients reside?

Many of our clients are *technically* homeless: **making a contribution to the rent, couch surfing or sleeping on a mattress on someone's floor.** Others, earning insufficient income, need Bridge's assistance to maintain rental payments. Those living in wealthier areas are usually housed by members of the Australian community or in accommodation provided by asylum seeker agencies.

In 2021-22 our clients lived in 15 local government areas in NSW: Blacktown, Campbelltown, Canterbury-Bankstown, City of Parramatta, City of Ryde, City of Sydney, Cumberland, Fairfield, Georges River, Griffith, Hornsby Shire, Inner West, Liverpool, North Sydney, and Willoughby. This is a slight contraction in geographic areas compared with last financial year.

We know that significant numbers of people in those areas were assisted by MNSW and, as this funding ends in December 2022, these previously supported areas may re-emerge as locations of our client base.

## Distribution of Bridge Funds

Despite COVID-19 border closures lifting in Feb 2022, Bridge saw no arrivals of people seeking asylum. However, many community-based asylum seekers previously self-sufficient, lost their employment—with an accompanying mental health impact. Others had no work rights, were unable to work or had insufficient earnings. Some were people medically-transferred from Nauru and Manus.

With no federal government assistance available for Bridge's clients, our allowances stopped people becoming destitute and, consequently, homeless.

With no other source of assistance, and coupled with high and complex needs, these clients required higher levels of support for longer. Consequently, Bridge has supported fewer people than last financial year but for almost double the average amount: 155 people with an average of \$2,567 in 2021-22 (203 people with an average of \$1,312 in 2020-21).

Bridge continues to work in close collaboration with the Asylum Seekers Centre (ASC) who provide frontline services for NSW asylum seekers. We thank ASC for this continued partnering.

During the financial year, Jack Collins and Catherine Jones resigned from the Bridge Committee, with the former heading off to study and work in Europe. Bridge thanks them for their valuable contribution and offers our best wishes for their futures.

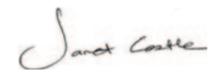
The Bridge Management Committee at the end of the financial year 2021-22 comprised: Janet Castle (Chair), Rebecca Ding (Treasurer), Felicia Tesoriero (Secretary), and general committee members Ruth Kestermann and Janice Thompson.

All members of the Bridge Committee worked in a voluntary capacity.

Janet Castle

*Chair*

Bridge for Asylum Seekers Foundation



Bridge would be unable to keep its costs to 0.35% without the amazing support of those providing us with pro-bono services:

**Rod Sharples** of Datadiction with his ongoing development and maintenance of a donor database that supports our operations

**Craig Stokoe** of LPN Creative for developing much of Bridge's messaging, content and design for a range of communications

**Michael Garcia** of Garcia Group Advisors who, for a peppercorn fee, provides us with audit services

**Gilbert + Tobin** and **Clayton Utz** for their legal support

Volunteers also made wonderful contributions and we want to thank John George, Sam George, Noelle Perera and Brent Sheridan.

**Bridge's expenses accounted for just 0.35% of each dollar spent**

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Afghanistan, Algeria, Bangladesh, Burundi, Croatia, Democratic Republic of the Congo, Egypt, Ethiopia, Fiji, Georgia, Ghana, India, Iran, Iraq, Mongolia, Myanmar, Nigeria, Pakistan, Papua New Guinea, Peru, Saudi Arabia, Sri Lanka, Sudan, Uganda, Zimbabwe

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*The 2020-21 figures used as a comparison with this year's results reflects only the financials for the six month period in which Bridge operated as an incorporated association.*

*Please refer to our 2020-21 annual report for a full disclosure. In summary, in 2020-21 total client expenditure was \$266,307 while total administrative costs were \$1,239. Total income for the 2020-21 year was \$280,558.*

**Bridge for Asylum Seekers Inc  
Responsible Persons' Report  
For the Year Ended 30 June 2022**

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Your Committee submit the financial report of Bridge for Asylum Seekers Inc ("the Association") for the year ended 30 June 2022.

**Responsible Persons**

The names of Responsible Persons at the date of this report are:

Janet Castle	-	Chairperson
Rebecca Ding	-	Treasurer
Felicia Tesoriero	-	Secretary
Janice Thompson		
Ruth Kestermann		

**Principal Activities**

The principal activity of the Association during the financial year was to raise funds to help asylum seekers who have been assessed eligible by the facilitating organisations we have contracted in service agreements, such as the Asylum Seekers Centre in Newtown.

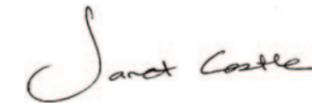
**Significant Changes**

No significant changes in the nature of the principal activities occurred during the year.

**Operating Result**

The deficit for the year was \$83,758 (2021: \$217,094 surplus). The Association is exempt from income taxes pursuant to subdivision 50-B of the Income Tax Assessment Act 1997.

Signed in accordance with a resolution of the Responsible Persons.



.....  
Janet Castle  
Chairperson

Dated: 7<sup>th</sup> November 2022

**Bridge for Asylum Seekers Inc**  
**Auditor's Independence Declaration to the Responsible Persons**  
**For the Year Ended 30 June 2022**

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, as the audit principal for the audit of the financial statements of Bridge for Asylum Seekers Inc for the year ended 30 June 2022, we declare that, to the best of our knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

Garcia Group Advisors  
Chartered Accountants



Michael Garcia  
Principal

Registered Company Auditor: 435105

OATLEY NSW 2223

Dated: 7<sup>th</sup> November 2022

**Bridge for Asylum Seekers Inc**  
**Statement of Financial Position**  
**As at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Current Assets</b>			
Cash & Cash Equivalents	3	116,961	206,969
Prepayments	4	16,375	10,125
<b>Total Current Assets</b>		<b>133,336</b>	<b>217,094</b>
<b>Non-Current Assets</b>			
<b>Total Non-Current Assets</b>		<b>0</b>	<b>0</b>
<b>Total Assets</b>		<b>133,336</b>	<b>217,094</b>
<b>Current Liabilities</b>			
<b>Total Current Liabilities</b>		<b>0</b>	<b>0</b>
<b>Non-Current Liabilities</b>			
<b>Total Non-Current Liabilities</b>		<b>0</b>	<b>0</b>
<b>Total Liabilities</b>			<b>0</b>
<b>Net Assets</b>		<b>133,336</b>	<b>217,094</b>
<b>Association Funds</b>			
Reserves	5	6,820	150,000
Accumulated Surplus		126,516	67,094
<b>Total Association Funds</b>		<b>133,336</b>	<b>217,094</b>

The accompanying notes form part of these financial statements.

**Bridge for Asylum Seekers Inc**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Year Ended 30 June 2022**

	Note	2022 \$	2021 \$
Revenue from Ordinary Activities	2	318,695	377,172
Client Support		(401,025)	(159,307)
Other Administration Expenses		(1,428)	(771)
<b>Surplus (Deficit) before income tax</b>		<b>(83,758)</b>	<b>217,094</b>
Income Tax Expense		0	0
<b>Surplus (Deficit) after income tax</b>		<b>(83,758)</b>	<b>217,094</b>
<b>Other Comprehensive Income</b>		<b>0</b>	<b>0</b>
<b>Total comprehensive income attributable to the Accumulated Surplus</b>		<b>(83,758)</b>	<b>217,094</b>

The accompanying notes form part of these financial statements.

**Bridge for Asylum Seekers Inc**  
**Statement of Changes in Equity**  
**For the Year Ended 30 June 2022**

	Accumulated Surplus \$	Reserves \$	Total Association Funds \$
<b>Balance at 1 July 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Surplus/(Deficit)	217,094	0	217,094
Transfers from reserves	0	0	0
Transfers to reserves	(150,000)	150,000	0
<b>Balance at 30 June 2021</b>	<b>67,094</b>	<b>150,000</b>	<b>217,094</b>
Net Surplus/(Deficit)	(83,758)	0	(83,758)
Transfers from reserves	150,000	(150,000)	0
Transfers to reserves	(6,820)	6,820	0
<b>Balance at 30 June 2022</b>	<b>126,516</b>	<b>6,820</b>	<b>133,336</b>
		<b>2022 \$</b>	<b>2021 \$</b>
<b>Reserves</b>			
Restricted Grants Reserve	5	6,820	150,000
<b>Balance at 30 June</b>		<b>6,820</b>	<b>150,000</b>

The accompanying notes form part of these financial statements.

**Bridge for Asylum Seekers Inc**  
**Statement of Cash Flows**  
**For the Year Ended 30 June 2022**

Note	2022 \$	2021 \$
<b>Cash Flows from Operating Activities</b>		
Receipts from donors and grants	318,564	237,604
Interest received	131	54
Payments to clients and suppliers	(408,703)	(170,203)
<b>Net cash generated by operating activities</b>	<b>(90,008)</b>	<b>67,455</b>
<b>Cash Flows from Financing Activities</b>		
Funds received from Incorporation of Foundation	0	139,514
<b>Net cash used in financing activities</b>	<b>0</b>	<b>139,514</b>
Net increase/ (decrease) in cash held	(90,008)	206,969
Cash at the beginning of the financial year	206,969	0
<b>Cash at the end of the financial year</b>	<b>116,961</b>	<b>206,969</b>

The accompanying notes form part of these financial statements.

**Bridge for Asylum Seekers Inc**  
**Notes to and forming part of the Financial Statements**  
**For the Year Ended 30 June 2022**

#### Note 1 – Summary of Significant Accounting Policies

The financial statements cover Bridge for Asylum Seekers Inc (“the Association”) as an individual entity. Bridge for Asylum Seekers Inc is an Association incorporated in New South Wales under the *Associations Incorporation Act 2009*.

#### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 7<sup>th</sup> November 2022 by the Responsible Persons of the Association.

#### Revenue in the Current Year

##### *Operating Grants, Donations and Bequests*

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Donations and bequests are recognised as revenue when received. The Association has implemented systems of control to ensure the monies received at its offices are properly recorded in the accounting records.

**Bridge for Asylum Seekers Inc**  
**Notes to and forming part of the Financial Statements**  
**For the Year Ended 30 June 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of GST.

**Income Tax**

No provision for income tax has been raised as the Association is exempt from income tax under Subdivision 50-B of the Income Tax Assessment Act 1997.

**Financial Instruments**

The Association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments and accounts receivable and payable.

*Initial Recognition & Measurement*

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument.

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified as "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

*Financial assets*

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

**Cash & Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdraft.

**Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**Restricted & Unrestricted Funds**

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held.

They comprise:

- Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- Donations received in response to specific purpose appeals.

**Bridge for Asylum Seekers Inc**  
**Notes to and forming part of the Financial Statements**  
**For the Year Ended 30 June 2022**

**Note 1 – Summary of Significant Accounting Policies (continued)**

Unrestricted Funds are set aside for future capital expenditure of the Association and for the purpose specified by the Responsible Persons. These amounts can be returned to the Accumulated Funds at any time.

It is considered that all funds are externally restricted funds to be spent on the furtherance of the objective of the organisation.

**Fundraising Activities**

*Charitable Fundraising Act 1991*

This Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The amounts shown in Note 6 are in accordance with Charitable Fundraising Authority Conditions issued by Fair Trading NSW.

*Donations and bequests*

Returned as income as and only when received at the Association's administration offices or deposited to the Association's bank account. As specified in the Act, unsolicited donations, members' donations and bequests are not treated as fundraising income when determining information required under the Act. They are treated as gifts under the tax legislation.

**Key Judgements**

*Performance obligations under AASB 15*

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

**New and Amended Accounting Standards Adopted by the Entity**

*Initial adoption of AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*

The entity has adopted AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities for the first time this reporting period. The Standard, which sets out a new separate disclosure Standard to be applied by all entities that are reporting under Tier 2 of the Differential Reporting Framework in AASB 1053: Application of Tiers of Australian Accounting, replaces the previous Reduced Disclosure Requirements (RDR) framework. The application of this standard has resulted in reductions in disclosures compared to RDR in Revenue, Leases and Financial Instruments; however has resulted in new and/or increased disclosures in areas such as Audit Fees and Related Parties.

**Bridge for Asylum Seekers Inc**  
Notes to and forming part of the Financial Statements  
For the Year Ended 30 June 2022

Note	2022 \$	2021 \$
<b>Note 2 – Revenue</b>		
Operating Revenue		
Donations Received	161,949	82,604
Grants Received	156,615	155,000
Interest Received	131	54
Funds received from Incorporation of Foundation	0	139,514
	<u>318,695</u>	<u>377,172</u>
<b>Note 3 – Cash &amp; Cash Equivalents</b>		
Cash at Bank		
Bank Accounts	116,961	206,969
	<u>116,961</u>	<u>206,969</u>
<b>Note 4 – Prepayments</b>		
Current		
Prepayments	16,375	10,125
	<u>16,375</u>	<u>10,125</u>
<b>Note 5 – Reserves</b>		
Reserves have been set aside for restricted purposes. Restricted funds must be spent on the purpose for which they were received or are held.		
Unrestricted funds are set aside for future capital expenditure of the Association and for the purpose specified by the Responsible Persons. These amounts can be returned to the Accumulated Funds at any time.		
Reserves have been set aside for the following purposes:		
a) The Scully Fund – Restricted		
• Funding received on 31 May 2021 to be expended in the financial year commencing 1 July 2021.	0	100,000
b) The Danks Trust – Restricted		
• Funding received on 10 May 2021 to be expended in the financial year commencing 1 July 2021.	0	50,000
c) Mercy Foundation – Restricted		
• Remainder of funding received to be expended on Safe Homes project in the financial year commencing 1 July 2022	6,820	0
Total Reserves	<u>6,820</u>	<u>150,000</u>

**Bridge for Asylum Seekers Inc**  
Notes to and forming part of the Financial Statements  
For the Year Ended 30 June 2022

Note	2022 \$	2021 \$			
<b>Note 6 – Fundraising and Donations Income and Expenses</b>					
<b>(i) Details of Aggregate Gross Income</b>					
Gross Proceeds from Fundraising and Donations	158,662	80,774			
Less: Cost of Fundraising and Donations	<u>0</u>	<u>0</u>			
Net Surplus of Fundraising and Donations	<u>158,662</u>	<u>80,774</u>			
<b>(ii) Application of Funds for Charitable Purposes</b>					
During the year the Association achieved a net surplus of \$158,662 (2021: \$80,774) from fundraising and donation activities defined under the Charitable Fundraising Act.					
<b>(iii) Fundraising Conducted Jointly with Traders</b>					
No appeals were conducted jointly with traders in the year ended 30 June 2022.					
<b>(iv) Fundraising Appeals as Classified by the Charitable Fundraising Act Conducted during the year</b>					
The Association conducts general appeals for donations through standard communications channels, being newsletters, website and social media. No other specific appeals were conducted during the year ended 30 June 2022.					
<b>(v) Gross Comparisons including fundraising not covered by the Charitable Fundraising Act (includes unsolicited and member's donations and bequests)</b>					
	Receipts \$	Costs \$	Surplus \$	2022 %	2021 %
Total cost of all fundraising / Gross proceeds from all fundraising	161,949	0	161,949	100.0	100.0

**Note 7 – Related Parties**

The Responsible Persons are not entitled to and did not receive benefits during the year. There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the Association to the Responsible Persons, their partners, relatives or entities under their control or significant influence.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

During the year there were no transactions with related parties.

**Bridge for Asylum Seekers Inc**  
**Notes to and forming part of the Financial Statements**  
**For the Year Ended 30 June 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		\$	\$

**Note 8 – Key Management Personnel Compensation**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Responsible Person (whether executive or otherwise) of that entity is considered key management personnel.

The totals of remuneration paid to key management personnel (KMP) of the Association during the year are as follows:

Key management personnel compensation	0	0
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Compensation includes salary and wages, superannuation and fringe benefits.

**Note 9 – Financial Risk Management**

The Association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments and accounts receivable and payable, and leases.

The carrying amounts of each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

**Financial Assets**

Cash & Cash Equivalents	3	116,961	206,969
Total Financial Assets		<u>116,961</u>	<u>206,969</u>

**Financial Liabilities**

Total Financial Liabilities	0	0
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**Note 10 – Events After the Reporting Date**

The Responsible Persons are not aware of any significant events since the end of the reporting period.

**Note 11 – Association Details**

The principal place of business of the Association is:

Bridge for Asylum Seekers Inc  
49 Michigan Avenue  
ASQUITH NSW 2077

**Note 12 – Auditor's Remuneration**

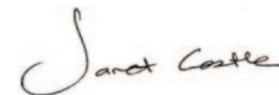
Auditing or reviewing the financial statements	100	0
Taxation services	<u>0</u>	<u>0</u>
	<u>100</u>	<u>0</u>

**Bridge for Asylum Seekers Inc**  
**Responsible Persons' Declaration**  
**For the Year Ended 30 June 2022**

The Responsible Persons declare that, in their opinion:

1. The financial statements and notes are in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - (a) comply with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulation 2013*, and
  - (b) give a true and fair view of the financial position as at 30 June 2022 and of the performance for the year ended on that date.
2. There are reasonable grounds to believe that the Association is able to pay all of its debts as and when they become due and payable

This declaration is signed in accordance with Subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.



.....  
Janet Castle  
Chairperson

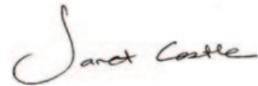
Dated: 7<sup>th</sup> November 2022

**Bridge for Asylum Seekers Inc**  
**Chairperson's Declaration under the Charitable Fundraising Act**  
**For the Year Ended 30 June 2022**

*This declaration is made in accordance with the Charitable Fundraising Authority Conditions issued by Fair Trading NSW.*

I, Janet Castle, Chairperson of Bridge for Asylum Seekers Inc declare that in my opinion:

- (a) the Statement of Comprehensive Income gives a true and fair view of all income and expenditure of Bridge for Asylum Seekers Inc with respect to fundraising appeals; and
- (b) the Statement of Financial Position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- (c) the provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- (d) the internal controls exercised by the Bridge for Asylum Seekers Inc are appropriate and effective in accounting for all income received and applied by the Bridge for Asylum Seekers Inc from any of its fundraising appeals.



.....  
 Janet Castle  
 Chairperson

Dated: 7<sup>th</sup> November 2022

**Bridge for Asylum Seekers Inc**  
**Independent Audit Report**  
**For the Year Ended 30 June 2022**

**Audit Opinion**

We have audited the financial report of Bridge for Asylum Seekers Inc ("the Association"), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Responsible Persons' Declaration.

In our opinion, the financial report of Bridge for Asylum Seekers Inc has been prepared in accordance with Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2022 and of its performance for the period ended on that date; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulation 2013*,

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The Responsible Persons are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2022, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Responsible Persons for the Financial Report**

The Responsible persons of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Responsible Persons determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible persons.
- Conclude on the appropriateness of the responsible persons use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Responsible Persons regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Garcia Group Advisors  
Chartered Accountants



Michael Garcia  
Principal

Registered Company Auditor: 435105

OATLEY NSW 2223

Dated: 7<sup>th</sup> November 2022



Seeking asylum is a  
basic human right

